

**BUDGET AND TREASURY FINANCIAL REPORT FOR THE MONTH ENDED  
SEPTEMBER 2018**



**SUNDAYS RIVER VALLEY MUNICIPALITY**

## **BUDGET AND TREASURY**

### **Monthly Financial Reports- September 2018**

#### **PURPOSE OF THIS REPORT**

The purpose of this report is to inform Finance and Administration Committee on the implementation of the budget and financial status of the municipality, as per s71 of the Municipal Finance Management Act no 56 of 2003.

#### **BACKGROUND**

Sundays River Valley Municipality is highly dependent on grants. It cannot provide for daily operations and capital backlogs from its own revenue source. A review of policies and effective monitoring thereof is crucial to ensure the municipality is rewarded for services rendered.

Even though we have got limited resources we are striving in terms of spending according to our budget as per the requirement of MFMA and report in terms of our budget implementation.

#### **LEGISLATIVE FRAMEWORK**

The Municipal Budget and Reporting Regulations (MBRR) are designed to achieve a range of objectives, including improving the local government sphere's ability to deliver basic services by facilitating improved financial sustainability and better medium-term planning and policy choices on service delivery.

This report has been prepared in terms of the following legislative framework:

- The Municipal Finance Management Act – No. 56 of 2003, Sections 71
- and The Municipal Budget and Reporting Regulations

The MBRR highlights the format of the monthly budget statements.

*28. The monthly budget statement of a municipality must be in the format specified in Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Act.*

The objective of these Regulations is to secure sound and sustainable management of the budgeting and reporting practices of municipalities by establishing uniform norms and standards and other requirements for ensuring transparency, accountability and appropriate lines of responsibility in the budgeting and reporting process and other relevant matters as required by the Act.

#### **FINANCIAL IMPLICATION**

None

**LEGAL IMPLICATION**

Adherence to the Municipal Finance Management Act – No. 56 of 2003, Sections 71 and the Municipal Budget and Reporting Regulations

**RECOMMENDATION**

- (a) That Finance and Administration Committee note the contents of this report.

## **1. Introduction**

Section 71 of the Municipal Finance Management Act requires the accounting officer to, no later than 10 working days after the end of each month submit to the mayor and relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting a number of particulars including:

- Actual revenue, per revenue source
- Actual borrowings
- Actual expenditure, per vote
- Actual capital expenditure, per vote
- The amount of any allocations received
- Actual expenditure on those allocations, excluding expenditure on –
  - Its share of local government equitable share; and
  - Allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and
- When necessary, an explanation of –
  - Any material variances from the municipality's projected revenue by source and from the municipality's expenditure projections per vote;
  - Any material variances from the service delivery and budget implementation plan; and
  - Any remedial or corrective taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.
- The statement must include-
  - A projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections
- The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the approved budget.

## **2. Overview**

## **Financial Sustainability**

The summary statement of financial performance shows actual operating revenue of R13.9 million and actual operating expenditure of R2.6 million. The municipality for the month ended September 2018, had a net surplus of R11.2 million

Financial sustainability however remains a concern despite the surplus recorded.

### **3. Financial Performance- Revenue**

An amount of R13.9 million has been recorded as revenue for the month.

The transfers recognised contributed a significant amount of R6.5 million, followed by service charges at R3.7 million and property rates at R2.3 million.

### **4. Financial Performance- Expenditure**

The actual total expenditure for the month amounts to R2.6 million.

The largest contributor to the expenditure basket are contracted services and operational cost at R1.7 million and R944 thousand respectively.

### **5. Borrowings**

No borrowings have been budgeted for and none made for the month.

## 6. Revenue Performance

Table below shows revenue recorded for the month ended September 2018:

EC106 Sundays River Valley - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September									
Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Revenue By Source</b>									
Property rates		48,950		2,313	22,101	12,238	9,863	81%	48,950
Property rates - penalties & collection charges					-	-	-		-
Service charges - electricity revenue		16,290		1,604	6,820	4,073	2,747	67%	16,290
Service charges - water revenue		14,067		1,217	4,090	3,517	573	16%	14,067
Service charges - sanitation revenue		5,812		301	744	1,453	(709)	-49%	5,812
Service charges - refuse revenue		9,027		575	1,891	2,257	(366)	-16%	9,027
Rental of facilities and equipment		68		3	12	17	(5)	-32%	68
Interest earned - external investments		1,843		118	-	461	(461)	-100%	1,843
Interest earned - outstanding debtors		9,126		985	3,077	2,282	796	35%	9,126
Fines		3,169		2	59	792	(733)	-93%	3,169
Licences and permits		1,946		0	89	486	(397)	-82%	1,946
Agency services		2,859		171	527	715	(188)	-26%	2,859
Transfers recognised - operational		94,751		6,176	37,448	23,688	13,760	58%	94,751
Transfers recognised - capital		62,482		362	4,255	15,621	(11,365)	-73%	62,482
Other revenue		559		25	110	140	(29)	-21%	559
<b>Total Revenue (including capital transfers and contributions)</b>	<b>-</b>	<b>270,949</b>	<b>-</b>	<b>13,854</b>	<b>81,223</b>	<b>67,737</b>	<b>13,486</b>	<b>20%</b>	<b>270,949</b>

### Material Variance greater than 10 per cent explained:

- Property Rates have a material variance of 81% due to annual billing performed for Government departments, no cause for concern nor remedial action required as this will resolve itself as the year progresses.
- Service charges have a material variance of 19% due to consumption variations, no cause for concern yet as seasonal usage will neutralise the budget
- Rental of facilities and equipment have a 32% variance due to lower than anticipated rental received, no remedial action required
- Interest received- external has 74% variance. The variance results from no recording of financial transactions timeously by Finance Directorate. This will be corrected and updated when reporting for s52 by the Chief Financial Officer and moving forward all month end procedures will be performed before reporting dates.
- Fines have a material variance of 93% due to no fines revenue being recorded in the financial system. This is a concern as it indicates monthly procedures are not performed, Community Services must ensure all month end procedures are adhered to.
- Licences and permits have a material variance of 82% as income from Traffic Department has not been captured timeously for July and September. Director Community Service and Chief Financial Officer must ensure transactions are recorded as per SOP and this information will be corrected and updated when reporting the s52(d) report.

- Agency fees have a material variance of 26%, no cause for concern can be noted and no remedial action required.
- Transfers recognised have a material variance (73%) as lesser transactions have been recognised on the financial system when compared to budgeted expectations at this period. This is an indication of poor month end controls. Technical Services to ensure all invoices are submitted on time and Finance to ensure all grant recognition is performed as required for effective monitoring.

## **7. Expenditure Performance**

Below table indicates financial expenditure performance for the month ended September 2018:

EC106 Sundays River Valley - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September									
Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
<b>Expenditure By Type</b>									
Employee related costs		72,661		4	4,980	18,165	(13,185)	-73%	72,661
Remuneration of councillors		7,173		-	563	1,793	(1,231)	-69%	7,173
Debt impairment		25,098		-	26	6,274	(6,248)	-100%	25,098
Depreciation & asset impairment		37,803		-	2	9,451	(9,448)	-100%	37,803
Finance charges		3,385		8	63	846	(783)	-93%	3,385
Bulk purchases		26,256		-	4,813	6,564	(1,751)	-27%	26,256
Other materials		4,827		22	457	1,207	(750)	-62%	4,827
Contracted services		29,897		1,670	4,646	7,474	(2,828)	-38%	29,897
Other expenditure		31,902		944	2,853	7,976	(5,123)	-64%	31,902
<b>Total Expenditure</b>	-	<b>239,002</b>	-	<b>2,648</b>	<b>18,403</b>	<b>59,751</b>	<b>(41,348)</b>	<b>-69%</b>	<b>239,002</b>

### **Material Variance greater than 10 per cent explained:**

- Material variance of 73% for employee cost due to salaries and wages not being recorded on the financial system for September. This is concerning as this item should easily be updated. Corporate Services to ensure that general ledger is updated timeously and all month end procedures performed.
- Remuneration of Councillors is a 69% variance as a result of the general ledger not being updated. This can be remedied using the above stated (Employee cost variance) solution. These items should however be updated when reporting for s52(d).
- Debt Impairment and Depreciation have material variance; however, no concern is warranted as these items should only be record at year end as per municipal policy
- Finance charges, no cause for concern warranted as a large variance is essential as this is an area for fruitless expenditure. Finance to ensure that creditors are managed according to maintain good relations. Other item for finance lease interest and landfill interest will be recorded at year end, therefore no mitigating action required

- Other material, Contracted Services and Other Expenditure have material variance averaging 54%, despite this variance no cause for concern is warranted yet as these areas will pick up. Finance department to however ensure all received invoices are captured and end user department to submit invoices timeously for better financial management.

## **8. Capital Expenditure**

The following capital acquisitions were incurred and recorded for the month ended September 2018 per category:

- Moveable assets at R81 thousand
- Infrastructure work in progress was incurred at a cost of R5.9 million

The costs incurred for infrastructure were towards the following capital projects:

<b>Project Name</b>	<b>Supplier</b>	<b>Purchase Price at Cost</b>
Rehabilitation of Parks & Playgrounds in Addo Nom & Emsengeni	Keith Simon Family Trust	R143,903.00
Stabilisation & Electrification of the Greater Kirkwood PH. 3	VDN Investments	R4,310,972.18
Upgrading of Gravel Roads Project 4 Emsengeni PH.1	Zamazondo Construction	R757,852.77
Provision of Turkey Services for 3 – Zuney	Hallowed Ground Consulting	R500,822.64
Small Town Revitalisation – Bergsig Year 1	LA Consulting Engineer	R70,020.98

The costs incurred for movable assets were towards the following categories:

<b>Asset Category</b>	<b>Supplier</b>	<b>Purchase Price at Cost</b>
Furniture & Office Equip	Cecil Nurse	R43,185.01
Buildings	Kazin Trading	R23,000.00
Computer Equipment	CHM Vuwani Computer	R14,818.81
Furniture	Pepkor Trading	R2,780.87



## 9. Creditors

Below is a table that reflects details in terms of top creditors and age analysis as at 30 September 2018.

Outstanding creditors to the value of R9 million existed at the end of September 2018.

### TOP TEN CREDITORS AS AT 30 September 2018

Supplier Number and Name	180 Days	150 Days	120 Days	90 Days	60 Days	30 Days	Current	Balance
OME001 (OMEGA CIVILS)						1,984,656.10		1,984,656.10
SUP002 (SUPACRUSH)						1,048,800.00		1,048,800.00
KEI001 (Keith Simon Family Trust)				837,388.00			13,334.25	850,722.25
ESK001 (ESKOM HOLDINGS)					388,544.60	154,631.09	275,495.59	818,671.28
HAL001 (HALLOWED GROUND CONSULTING)							500,822.64	500,822.64
LAC001 (LA CONSULTING ENGINEERS)						205,950.19	246,026.61	451,976.80
AUD001 (AUDIT GENERAL SA)						450,662.32		450,662.32
DUC001 (DUCHARME CONSULTING)							414,245.32	414,245.32
TEL001 (TELKOM SA)	0.99				12,134.05	125,794.07	126,397.68	264,326.79
SCR002 (SCRIBANTE CONCRETE)						259,007.03		259,007.03

The municipality is applying better financial strategies insofar as creditor management. We have less and lesser long outstanding creditors, positively enhances our supplier goodwill as confidence is boosted.

## 10. Staff Benefits

	EMPLOYEE EARNINGS	COMPANY CONTRIBUTION
Salary and Wages	4,249,282.34	
Overtime	319,058.44	
Unpaid leave	-774.77	
Termination leave	53,523.89	
Annual bonus	36,905.37	
Long Service Bonus	22,106.51	
Leave Encashment	39,772.16	
Travelling	169,891.86	
Acting Allowance	31,570.40	
Shift Allowance	5,628.77	
Night Shift Allowance	11,479.80	
Danger Allowance	378.00	
Allowance	48,050.00	
Telephone	83,003.26	
Housing Allowance	72,508.89	
Standby Allowance	43,675.31	
Reimbursement km	40,493.69	
BP Normal	47,496.63	
Subsistence	2,300.00	
UIF		34,864.96
Skills		51,713.94
Pension Fund		259,427.17
Retirement Fund		140,456.10
Provident Fund		113202.52
Medical Aid		236,147.80
Salgbc Council Levy		2,660.00
<b>TOTALS</b>	<b>5,276,350.55</b>	<b>838,472.49</b>

Table above reveals employee related costs for the month of September amounting to R6 144 823.

This amount is inclusive of remuneration of councillors

## **11. Debt Collection and Credit Control**

Below are highlights of events with the credit control section in an attempt to improve collection levels:

- The following government departments have made payments during the period:
  - Health- R61 693.40
  - SANPARKS- R33 201.12
  - Life Health Care- R 342 806.30
  - Rural Development- R8 351 826.68

These payments all service current year debt and reconciliation are still in progress.

- Revco (Debt collectors) and Credit Control unit had an engagement for work to be performed within the second quarter. The scope of work will entail:
  - Confirmation of ownership based on the latest deeds dump
  - Confirmation of deceased properties, identify whether active or not
  - Confirmation of indigent properties, identify whether effected or not
  - Confirmation of RDP houses transfers so we can start collecting accordingly

## **12. Outstanding Debtors**

The total amount owed by debtors as at September 2018 is R282.8 million

Below is a table of outstanding debtors as at 30 September 2018 per category.

Department	Current	Interest	30 Days	60 Days	90 Days	120 Days +	Total
Education	R 43,315.19	R 0.00	R 39,029.35	R 74,144.66	R 104,058.87	R 654,729.92	R 915,277.99
Education (S21)	R 9,821.53	R 0.00	R 14,543.55	R 13,677.28	R 15,482.20	R 490,252.94	R 543,777.50
Health	R 55,437.77	R 0.00	R 101,085.99	R 101,190.24	R 95,485.76	R 182,706.15	R 535,905.91
Rural Dev and Land reforms	R (28,440.68)	R 0.00	R 26,098.61	R 1,364,335.76	R 26,085.94	R 1,349,925.08	R 2,738,004.71
Human Settlements	R 0.00	R 0.00	R 0.00	R 62,965.51	R 0.00	R 59,986.41	R 122,951.92
Roads & Public Works	R 82,128.57	R 0.00	R (191,691.22)	R 638,396.04	R (12,550.63)	R 521,388.79	R 1,037,671.55
Residents	R 5,186,705.56	R 0.00	R 4,342,260.82	R 5,643,670.92	R 4,066,249.81	R 226,040,026.78	R 245,278,913.89
Councillors	R 11,259.05	R 0.00	R 11,017.56	R 15,258.54	R 87,252.90	R 149,492.71	R 274,280.76
Municipal Officials	R 47,904.46	R 0.00	R 41,674.84	R 43,748.59	R 39,466.18	R 1,665,566.85	R 1,838,360.92
Industries	R 1,580,189.97	R 0.00	R 1,373,481.41	R 1,858,543.05	R 617,213.65	R 13,908,715.91	R 19,338,143.99
National Departments	R 9,252.88	R 0.00	R (236,957.52)	R 3,622,236.72	R 22,800.34	R 6,772,046.11	R 10,189,378.53
Grand Total	R 6,997,574.30	R 0.00	R 5,520,543.39	R 13,438,167.31	R 5,061,545.02	R 251,794,837.65	R 282,812,667.67

The long outstanding debtors (over 90 days) amount to R256.9 million. The norm for debtors' collection is 30 days, we as an institution need to assess the performance of collections holistically as this indicates the exposure to cash flow risks.

The municipality needs to improve its revenue and cash flow management to ensure sustainability. It is recommended that the credit control policy be workshopped and implemented correctly thereafter and fast track the development of a revenue enhancement plan.

### **REPORT ON FREE BASIC SERVICE.**

- During the month of September an amount of R183 720.08 has been paid to Eskom with 3085 beneficiaries.
- For prepaid customers' 28450 kwh has been issued with 569 beneficiaries  
(registration is continuing on a daily basis for the incoming customers)

### **13. Inventory**

- The total value of inventory issued for September is R 17 254.74
- Inventory purchases for the month of September 2018 is R 7 966.70
- Total value of inventory at the end of September 2018 is R 149 925.85.

### **14. Insurance**

- There was 1 insurance claim for the month of September 2018.

CLAIM NUMBER	ASSET DESCRIPTION	CUSTODIAN	CLAIM STATUS
	Cell phone	Cllr. Rune	Not Approved

### **15. Asset and Liability**

As at 30 September 2018, unspent conditional grant is as follows:

GRANT	ROLLOVER	BUDGETED ALLOCATIONS	AMOUNT RECEIVED TO DATE	EXPENDITURE TO DATE	PERCENTAGE OF EXPENDITURE	BALANCE TO DATE
MIG		25 162 000	9 555 000	2,577,039	0.27	6,978,230
SMALL TOWN		37 320 000	10,803,851.53	6,174,447	0.99	4,629,405
FMG		2 415 000	2 415 000	736,308	0.30	1,679,914
EPWP		1 000 000	250 000	450,186	1.80	- 200,186

INEP		16 731 000	7 000 000	6,124,398	0.87	875,602
DISASTER RELIEF	2,090,000	2,090,000	2,090,000	221,800	0.11	1,868,200

Expenditure on conditional grants is envisaged to increase gradually during the year. No alarming factors or postponements of activities is foreseen moving forward as vacancies have been filled within procurement.

## **16. Cash and Investment management**

The cash flow is managed on a daily basis and the CFO is informed on the daily current account balances and investment on call accounts.

The municipality had a main account had a closing bank balance of R1,517,865 at 30 September 2018

Total investments as at 30 September 2018 amounts to R28.5million as reflected below:

ACCOUNT	OPENING BALANCE	TRANSFERS IN	INTEREST RECEIVED	TRANSFERES OUT	CLOSING BALANCE
					-
ELECTRICITY ACCOUNT - 62027590589	6,774,313.51	-	9,072.66	5,906,784.68	876,601.49
SRVM-LIBRARY-62314004839	1,000.00	-	0.42	0.42	1,000.00
FMG - 62149457708	2,418,857.86	-	8,354.79	1,008,354.79	1,418,857.86
EPWP - 62387475009	94,440.87	-	320.95	93,761.82	1,000.00
MSIG - 62072234041	1,000.00	-	4.16	4.16	1,000.00
MIG - 62081228621	7,086,373.86	-	30,481.00	304,631.42	6,812,223.44
EMERGENCY RELIEF-62394071204	1,000.00	-	0.39	0.39	1,000.00
TOWN PLANNING-62178942580-SMALL TOWN	2,448,609.67	4,342,930.63	1,444.54	2,449,054.21	4,343,930.63
ENON BERSHEBA- 62408271211	1,000.00		0.43	0.43	1,000.00
INTERGRATED ZONING SCHEME-62161489086	1,000.00		0.43	0.43	1,000.00
SALARIES SRVM	2,001,912.70	1,000,000.00	20,225.49	220,225.49	2,801,912.70
ROADS & PUBLIC WORKS-62071406542	1,000.00	-	78.01	78.01	1,000.00
ADDO NOLUTHANDO/EQUITABLE-62134438284	1,804.07	-	0.79	-	1,804.86
TOA-74539338646	12,186,460.35		57,126.11	-	12,243,586.46
<b>TOTAL</b>	<b>33,018,772.89</b>	<b>5,342,930.63</b>	<b>127,110.17</b>	<b>9,982,896.25</b>	<b>28,505,917.44</b>

EC106 Sundays River Valley - Table C1 Monthly Budget Statement Summary - M03 September

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Financial Performance</b>									
Property rates	-	48,950	-	2,313	22,101	12,238	9,863	81%	48,950
Service charges	-	45,196	-	3,697	13,544	11,299	2,245	20%	45,196
Investment revenue	-	1,843	-	118	118	461	(343)	-74%	1,843
Transfers recognised - operational	-	94,751	-	6,176	37,448	23,688	13,760	58%	94,751
Other own revenue	-	17,727	-	1,188	3,874	4,432	(557)	-13%	17,727
<b>Total Revenue (excluding capital transfers and contributions)</b>	-	<b>208,467</b>	-	<b>13,492</b>	<b>77,085</b>	<b>52,117</b>	<b>24,969</b>	<b>48%</b>	<b>208,467</b>
Employee costs	-	72,661	-	4	4,980	18,165	(13,185)	-73%	72,661
Remuneration of Councillors	-	7,173	-	-	563	1,793	(1,231)	-69%	7,173
Depreciation & asset impairment	-	37,803	-	-	2	9,451	(9,448)	-100%	37,803
Finance charges	-	3,385	-	8	63	846	(783)	-93%	3,385
Materials and bulk purchases	-	31,082	-	22	5,270	7,771	(2,501)	-32%	31,082
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	-	86,897	-	2,615	7,525	21,724	(14,200)	-65%	86,897
<b>Total Expenditure</b>	-	<b>239,002</b>	-	<b>2,648</b>	<b>18,403</b>	<b>59,751</b>	<b>(41,348)</b>	<b>-69%</b>	<b>239,002</b>
<b>Surplus/(Deficit)</b>	-	<b>(30,535)</b>	-	<b>10,844</b>	<b>58,683</b>	<b>(7,634)</b>	<b>66,316</b>	<b>-869%</b>	<b>(30,535)</b>
Transfers recognised - capital	-	62,482	-	362	4,255	15,621	(11,365)	-73%	62,482
Contributions & Contributed assets	-	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	-	<b>31,947</b>	-	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>	<b>54,951</b>	<b>688%</b>	<b>31,947</b>
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	-	<b>31,947</b>	-	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>	<b>54,951</b>	<b>688%</b>	<b>31,947</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	-	<b>107,087</b>	-	<b>6,012</b>	<b>10,388</b>	<b>26,772</b>	<b>(16,383)</b>	<b>-61%</b>	<b>107,087</b>
Capital transfers recognised	-	77,955	-	2,874	3,719	12,992	(9,273)	-71%	77,955
Public contributions & donations	-	-	-	-	29	-	29	#DIV/0!	-
Borrowing	-	14,297	-	-	-	2,383	(2,383)	-100%	14,297
Internally generated funds	-	14,835	-	612	628	2,473	(1,844)	-75%	14,835
<b>Total sources of capital funds</b>	-	<b>107,087</b>	-	<b>3,485</b>	<b>4,377</b>	<b>17,848</b>	<b>(13,471)</b>	<b>-75%</b>	<b>107,087</b>
<b>Financial position</b>									
Total current assets	-	83,378	-	-	128,714	-	-	-	83,378
Total non current assets	-	665,403	-	-	657,225	-	-	-	665,403
Total current liabilities	-	30,270	-	-	106,706	-	-	-	30,270
Total non current liabilities	-	32,401	-	-	16,982	-	-	-	32,401
<b>Community wealth/Equity</b>	-	<b>686,110</b>	-	-	<b>662,252</b>	-	-	-	<b>686,110</b>
<b>Cash flows</b>									
Net cash from (used) operating	-	111,563	-	6,984	20,865	27,891	7,026	25%	111,563
Net cash from (used) investing	-	(107,087)	-	(6,009)	(19,315)	(26,772)	(7,457)	28%	(107,087)
Net cash from (used) financing	-	(4,596)	-	(111)	(346)	(1,149)	(803)	70%	(4,596)
<b>Cash/cash equivalents at the month/year end</b>	-	<b>1,889</b>	-	-	<b>1,518</b>	<b>1,980</b>	<b>462</b>	<b>23%</b>	<b>193</b>
<b>Debtors &amp; creditors analysis</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>									
Total By Income Source	7,322	15,704	5,223	5,128	5,027	4,824	244,995	-	288,223
<b>Creditors Age Analysis</b>									
Total Creditors	2,896	4,664	657	784	-	36	13	-	9,050

This table is a summary of budget verse actual as at 30 September 2018

EC106 Sundays River Valley - Table C2 Monthly Budget Statement - Financial Performance (standard classification) - M03 September

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue - Standard</b>									
<b>Governance and administration</b>	-	81,207	-	8,726	39,929	20,302	19,627	97%	81,207
Executive and council	-	7,524	-	-	3,137	1,881	1,256	67%	7,524
Budget and treasury office	-	65,236	-	8,726	36,792	16,309	20,483	126%	65,236
Corporate services	-	8,448	-	-	-	2,112	(2,112)	-100%	8,448
<b>Community and public safety</b>	-	17,714	-	179	4,213	4,428	(216)	-5%	17,714
Community and social services	-	9,803	-	5	3,539	2,451	1,088	44%	9,803
Sport and recreation	-	-	-	-	-	-	-	-	-
Public safety	-	7,911	-	174	674	1,978	(1,304)	-66%	7,911
Housing	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	-	59,377	-	143	8,301	14,844	(6,543)	-44%	59,377
Planning and development	-	5,610	-	8	2,063	1,402	661	47%	5,610
Road transport	-	53,768	-	135	6,238	13,442	(7,204)	-54%	53,768
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	-	111,162	-	4,806	28,570	27,790	779	3%	111,162
Electricity	-	40,772	-	1,891	10,807	10,193	614	6%	40,772
Water	-	26,017	-	1,748	7,198	6,504	694	11%	26,017
Waste water management	-	24,041	-	394	3,611	6,010	(2,399)	-40%	24,041
Waste management	-	20,332	-	773	6,954	5,083	1,871	37%	20,332
<b>Other</b>	-	1,489	-	0	328	372	(44)	-12%	1,489
<b>Total Revenue - Standard</b>	-	270,949	-	13,854	81,341	67,737	13,604	20%	270,949
<b>Expenditure - Standard</b>									
<b>Governance and administration</b>	-	87,184	-	1,516	6,677	21,796	(15,119)	-69%	87,184
Executive and council	-	15,879	-	97	1,537	3,970	(2,432)	-61%	15,879
Budget and treasury office	-	52,225	-	1,277	3,641	13,056	(9,415)	-72%	52,225
Corporate services	-	19,080	-	142	1,499	4,770	(3,271)	-69%	19,080
<b>Community and public safety</b>	-	29,140	-	317	2,478	7,285	(4,807)	-66%	29,140
Community and social services	-	13,200	-	52	756	3,300	(2,544)	-77%	13,200
Sport and recreation	-	-	-	-	-	-	-	-	-
Public safety	-	15,316	-	263	1,534	3,829	(2,295)	-60%	15,316
Housing	-	624	-	2	187	156	31	20%	624
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	-	20,064	-	113	695	5,016	(4,320)	-86%	20,064
Planning and development	-	7,535	-	112	384	1,884	(1,500)	-80%	7,535
Road transport	-	12,529	-	0	311	3,132	(2,821)	-90%	12,529
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	-	101,172	-	692	8,444	25,293	(16,849)	-67%	101,172
Electricity	-	29,876	-	290	4,895	7,469	(2,574)	-34%	29,876
Water	-	41,470	-	187	1,911	10,368	(8,457)	-82%	41,470
Waste water management	-	13,782	-	73	505	3,445	(2,940)	-85%	13,782
Waste management	-	16,045	-	143	1,132	4,011	(2,879)	-72%	16,045
<b>Other</b>	-	1,442	-	10	109	361	(252)	-70%	1,442
<b>Total Expenditure - Standard</b>	-	239,002	-	2,648	18,403	59,751	(41,348)	-69%	239,002
<b>Surplus/ (Deficit) for the year</b>	-	31,947	-	11,206	62,938	7,987	54,951	688%	31,947

This tables shows the statement of financial performance using standard classification

**EC106 Sundays River Valley - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M03**

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue by Vote</b>									
Vote 1 - Mayor and Council	-	3,301	-	-	1,376	825	551	66.8%	3,301
Vote 2 - Municipal Manager	-	8,446	-	-	3,521	2,111	1,409	66.7%	8,446
Vote 3 - Finance	-	65,236	-	8,726	36,792	16,309	20,483	125.6%	65,236
Vote 4 - Corporate Service	-	8,448	-	-	-	2,112	(2,112)	-100.0%	8,448
Vote 5 - Community Services	-	39,535	-	952	11,495	9,884	1,611	16.3%	39,535
Vote 6 - Technical Service	-	145,984	-	4,176	28,157	36,496	(8,339)	-22.8%	145,984
Vote 7 - Planning & Development	-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]	-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]	-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]	-	-	-	-	-	-	-	-	-
<b>Total Revenue by Vote</b>	-	<b>270,949</b>	-	<b>13,854</b>	<b>81,341</b>	<b>67,737</b>	<b>13,604</b>	<b>20.1%</b>	<b>270,949</b>
<b>Expenditure by Vote</b>									
Vote 1 - Mayor and Council	-	9,859	-	63	915	2,465	(1,550)	-62.9%	9,859
Vote 2 - Municipal Manager	-	10,640	-	144	974	2,660	(1,686)	-63.4%	10,640
Vote 3 - Finance	-	52,225	-	1,277	3,641	13,056	(9,415)	-72.1%	52,225
Vote 4 - Corporate Service	-	19,080	-	142	1,499	4,770	(3,271)	-68.6%	19,080
Vote 5 - Community Services	-	46,002	-	468	3,531	11,501	(7,969)	-69.3%	46,002
Vote 6 - Technical Service	-	101,195	-	554	7,843	25,299	(17,456)	-69.0%	101,195
Vote 7 - Planning & Development	-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]	-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]	-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]	-	-	-	-	-	-	-	-	-
<b>Total Expenditure by Vote</b>	-	<b>239,002</b>	-	<b>2,648</b>	<b>18,403</b>	<b>59,751</b>	<b>(41,348)</b>	<b>-69.2%</b>	<b>239,002</b>
<b>Surplus/ (Deficit) for the year</b>	-	<b>31,947</b>	-	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>	<b>54,951</b>	<b>688.0%</b>	<b>31,947</b>

*This table shows statement of financial performance by vote*

EC106 Sundays River Valley - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Revenue By Source</b>									
Property rates		48,950		2,313	22,101	12,238	9,863	81%	48,950
Property rates - penalties & collection charges									
Service charges - electricity revenue	16,290			1,604	6,820	4,073	2,747	67%	16,290
Service charges - water revenue	14,067			1,217	4,090	3,517	573	16%	14,067
Service charges - sanitation revenue	5,812			301	744	1,453	(709)	-49%	5,812
Service charges - refuse revenue	9,027			575	1,891	2,257	(366)	-16%	9,027
Service charges - other									
Rental of facilities and equipment	68			3	12	17	(5)	-32%	68
Interest earned - external investments	1,843			118	118	461	(343)	-74%	1,843
Interest earned - outstanding debtors	9,126			985	3,077	2,282	796	35%	9,126
Dividends received									
Fines	3,169			2	59	792	(733)	-93%	3,169
Licences and permits	1,946			0	89	486	(397)	-82%	1,946
Agency services	2,859			171	527	715	(188)	-26%	2,859
Transfers recognised - operational	94,751			6,176	37,448	23,688	13,760	58%	94,751
Other revenue	559			25	110	140	(29)	-21%	559
Gains on disposal of PPE									
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>-</b>	<b>208,467</b>	<b>-</b>	<b>13,492</b>	<b>77,085</b>	<b>52,117</b>	<b>24,969</b>	<b>48%</b>	<b>208,467</b>
<b>Expenditure By Type</b>									
Employee related costs		72,661		4	4,980	18,165	(13,185)	-73%	72,661
Remuneration of councillors		7,173			563	1,793	(1,231)	-69%	7,173
Debt impairment	25,098				26	6,274	(6,248)	-100%	25,098
Depreciation & asset impairment	37,803				2	9,451	(9,448)	-100%	37,803
Finance charges	3,385			8	63	846	(783)	-93%	3,385
Bulk purchases	26,256				4,813	6,564	(1,751)	-27%	26,256
Other materials	4,827			22	457	1,207	(750)	-62%	4,827
Contracted services	29,897			1,670	4,646	7,474	(2,828)	-38%	29,897
Transfers and grants									
Other expenditure	31,902			944	2,853	7,976	(5,123)	-64%	31,902
Loss on disposal of PPE									
<b>Total Expenditure</b>	<b>-</b>	<b>239,002</b>	<b>-</b>	<b>2,648</b>	<b>18,403</b>	<b>59,751</b>	<b>(41,348)</b>	<b>-69%</b>	<b>239,002</b>
<b>Surplus/(Deficit)</b>	<b>-</b>	<b>(30,535)</b>	<b>-</b>	<b>10,844</b>	<b>58,683</b>	<b>(7,634)</b>	<b>66,316</b>	<b>(0)</b>	<b>(30,535)</b>
Transfers recognised - capital		62,482		362	4,255	15,621	(11,365)	(0)	62,482
Contributions recognised - capital									
Contributed assets									
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>-</b>	<b>31,947</b>	<b>-</b>	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>			<b>31,947</b>
Taxation									
<b>Surplus/(Deficit) after taxation</b>	<b>-</b>	<b>31,947</b>	<b>-</b>	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>			<b>31,947</b>
Attributable to minorities									
<b>Surplus/(Deficit) attributable to municipality</b>	<b>-</b>	<b>31,947</b>	<b>-</b>	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>			<b>31,947</b>
Share of surplus/ (deficit) of associate									
<b>Surplus/ (Deficit) for the year</b>	<b>-</b>	<b>31,947</b>	<b>-</b>	<b>11,206</b>	<b>62,938</b>	<b>7,987</b>			<b>31,947</b>

This table shows statement of financial performance by item



**EC106 Sundays River Valley - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding) - M03 September**

Vote Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>Multi-Year expenditure appropriation</b>									
Vote 1 - Mayor and Council	-	-	-	-	-	-	-	-	-
Vote 2 - Municipal Manager	-	-	-	-	-	-	-	-	-
Vote 3 - Finance	-	-	-	-	-	-	-	-	-
Vote 4 - Corporate Service	-	-	-	-	-	-	-	-	-
Vote 5 - Community Services	-	-	-	-	-	-	-	-	-
Vote 6 - Technical Service	-	-	-	-	-	-	-	-	-
Vote 7 - Planning & Development	-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]	-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]	-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]	-	-	-	-	-	-	-	-	-
<b>Total Capital Multi-year expenditure</b>	-	-	-	-	-	-	-	-	-
<b>Single Year expenditure appropriation</b>									
Vote 1 - Mayor and Council	-	915	-	46	238	229	10	4%	915
Vote 2 - Municipal Manager	-	850	-	23	23	213	(190)	-89%	850
Vote 3 - Finance	-	550	-	-	-	138	(138)	-100%	550
Vote 4 - Corporate Service	-	4,950	-	-	244	1,238	(994)	-80%	4,950
Vote 5 - Community Services	-	7,842	-	159	334	1,961	(1,626)	-83%	7,842
Vote 6 - Technical Service	-	91,980	-	5,784	9,549	22,995	(13,446)	-58%	91,980
Vote 7 - Planning & Development	-	-	-	-	-	-	-	-	-
Vote 8 - [NAME OF VOTE 8]	-	-	-	-	-	-	-	-	-
Vote 9 - [NAME OF VOTE 9]	-	-	-	-	-	-	-	-	-
Vote 10 - [NAME OF VOTE 10]	-	-	-	-	-	-	-	-	-
Vote 11 - [NAME OF VOTE 11]	-	-	-	-	-	-	-	-	-
Vote 12 - [NAME OF VOTE 12]	-	-	-	-	-	-	-	-	-
Vote 13 - [NAME OF VOTE 13]	-	-	-	-	-	-	-	-	-
Vote 14 - [NAME OF VOTE 14]	-	-	-	-	-	-	-	-	-
Vote 15 - [NAME OF VOTE 15]	-	-	-	-	-	-	-	-	-
<b>Total Capital single-year expenditure</b>	-	107,087	-	6,012	10,388	26,772	(16,383)	-61%	107,087
<b>Total Capital Expenditure</b>	-	107,087	-	6,012	10,388	26,772	(16,383)	-61%	107,087
<b>Capital Expenditure - Standard Classification</b>									
<b>Governance and administration</b>	-	7,265	-	69	505	1,816	(1,311)	-72%	7,265
Executive and council	-	1,765	-	69	261	441	(180)	-41%	1,765
Budget and treasury office	-	550	-	-	-	138	(138)	-100%	550
Corporate services	-	4,950	-	-	244	1,238	(994)	-80%	4,950
<b>Community and public safety</b>	-	5,303	-	144	334	1,326	(991)	-75%	5,303
Community and social services	-	2,640	-	144	315	660	(345)	-52%	2,640
Sport and recreation	-	-	-	-	-	-	-	-	-
Public safety	-	2,663	-	-	20	666	(646)	-97%	2,663
Housing	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
<b>Economic and environmental services</b>	-	52,995	-	828	3,431	13,249	(9,817)	-74%	52,995
Planning and development	-	340	-	-	188	85	103	121%	340
Road transport	-	52,655	-	828	3,244	13,164	(9,920)	-75%	52,655
Environmental protection	-	-	-	-	-	-	-	-	-
<b>Trading services</b>	-	41,525	-	4,956	6,118	10,381	(4,264)	-41%	41,525
Electricity	-	18,066	-	4,311	5,128	4,516	612	14%	18,066
Water	-	6,917	-	645	965	1,729	(764)	-44%	6,917
Waste water management	-	14,002	-	-	24	3,501	(3,477)	-99%	14,002
Waste management	-	2,540	-	-	-	635	(635)	-100%	2,540
<b>Other</b>	-	-	-	-	-	-	-	-	-
<b>Total Capital Expenditure - Standard Classification</b>	-	107,087	-	5,996	10,388	26,772	(16,383)	-61%	106,747
<b>Funded by:</b>									
National Government	-	40,635	-	2,386	3,231	6,772	(3,541)	-52%	40,635
Provincial Government	-	37,320	-	488	488	6,220	(5,732)	-92%	37,320
District Municipality	-	-	-	-	-	-	-	-	-
Other transfers and grants	-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>	-	77,955	-	2,874	3,719	12,992	(9,273)	-71%	77,955
<b>Public contributions &amp; donations</b>	-	-	-	-	29	-	29	#DIV/0!	-
<b>Borrowing</b>	-	14,297	-	-	-	2,383	(2,383)	-100%	14,297
<b>Internally generated funds</b>	-	14,835	-	612	628	2,473	(1,841)	-75%	14,835

**EC106 Sundays River Valley - Table C6 Monthly Budget Statement - Financial Position - M03 September**

Description	2017/18	Budget Year 2018/19			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>					
<b>ASSETS</b>					
<b>Current assets</b>					
Cash		1,890		1,518	1,890
Call investment deposits		19,383		34,627	19,383
Consumer debtors		61,835		92,406	61,835
Other debtors				-	-
Current portion of long-term receivables				-	-
Inventory		270		163	270
<b>Total current assets</b>	-	<b>83,378</b>	-	<b>128,714</b>	<b>83,378</b>
<b>Non current assets</b>					
Long-term receivables				-	
Investments					
Investment property		29,250		29,250	29,250
Investments in Associate					
Property, plant and equipment		633,993		623,403	633,993
Agricultural					
Biological assets					
Intangible assets		1,838		4,249	1,838
Other non-current assets		322		322	322
<b>Total non current assets</b>	-	<b>665,403</b>	-	<b>657,225</b>	<b>665,403</b>
<b>TOTAL ASSETS</b>	-	<b>748,781</b>	-	<b>785,939</b>	<b>748,781</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft		-			
Borrowing		4,596		913	4,596
Consumer deposits		56		69	56
Trade and other payables		25,618		101,806	25,618
Provisions				3,918	-
<b>Total current liabilities</b>	-	<b>30,270</b>	-	<b>106,706</b>	<b>30,270</b>
<b>Non current liabilities</b>					
Borrowing		14,054		1,579	14,054
Provisions		18,347		15,403	18,347
<b>Total non current liabilities</b>	-	<b>32,401</b>	-	<b>16,982</b>	<b>32,401</b>
<b>TOTAL LIABILITIES</b>	-	<b>62,672</b>	-	<b>123,687</b>	<b>62,672</b>
<b>NET ASSETS</b>	-	<b>686,110</b>	-	<b>662,252</b>	<b>686,110</b>
<b>COMMUNITY WEALTH/EQUITY</b>					
Accumulated Surplus/(Deficit)		686,110		662,252	686,110
Reserves					
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	-	<b>686,110</b>	-	<b>662,252</b>	<b>686,110</b>

*This tables shows balance sheet as at 30 September 2018*

EC106 Sundays River Valley - Table C7 Monthly Budget Statement - Cash Flow - M03 September

Description	2017/18	Budget Year 2018/19							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>									
<b>Receipts</b>									
Property rates, penalties & collection charges		32,210		10,057	22,004	8,052	13,952	173%	32,210
Service charges		21,957		2,359	6,612	5,489	1,123	20%	21,957
Other revenue		74,475		19,527	42,170	18,619	23,551	126%	74,475
Government - operating		94,751		-	32,980	23,688	9,292	39%	94,751
Government - capital		62,482		-	21,382	15,621	5,761	37%	62,482
Interest		3,752		5	8	938	(930)	-99%	3,752
Dividends						-	-		
<b>Payments</b>									
Suppliers and employees		(176,616)		(24,956)	(104,228)	(44,154)	60,074	-136%	(176,616)
Finance charges		(1,449)		(8)	(63)	(362)	(299)	83%	(1,449)
Transfers and Grants						-	-		
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>-</b>	<b>111,563</b>	<b>-</b>	<b>6,984</b>	<b>20,865</b>	<b>27,891</b>	<b>7,026</b>	<b>25%</b>	<b>111,563</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>									
<b>Receipts</b>									
Proceeds on disposal of PPE							-		
Decrease (Increase) in non-current debtors							-		
Decrease (increase) other non-current receivables							-		
Decrease (increase) in non-current investments							-		
<b>Payments</b>									
Capital assets		(107,087)		(6,009)	(19,315)	(26,772)	(7,457)	28%	(107,087)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(107,087)</b>	<b>-</b>	<b>(6,009)</b>	<b>(19,315)</b>	<b>(26,772)</b>	<b>(7,457)</b>	<b>28%</b>	<b>(107,087)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>									
<b>Receipts</b>									
Short term loans							-		
Borrowing long term/refinancing							-		
Increase (decrease) in consumer deposits							-		
<b>Payments</b>									
Repayment of borrowing		(4,596)		(111)	(346)	(1,149)	(803)	70%	(4,596)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>(4,596)</b>	<b>-</b>	<b>(111)</b>	<b>(346)</b>	<b>(1,149)</b>	<b>(803)</b>	<b>70%</b>	<b>(4,596)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>(121)</b>	<b>-</b>	<b>865</b>	<b>1,204</b>	<b>(30)</b>			<b>(121)</b>
Cash/cash equivalents at beginning:		2,010			314	2,010			314
Cash/cash equivalents at month/year end:		1,889			1,518	1,980			193

This tables show cash flow statement as at 30 September 2018