



Sundays River Valley
Municipality
Masipala
Munisipaliteit

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Ons verw. / Our ref:
Isalathiso sethu: 3/2/2/1

U verw. / Your ref:
Isalathiso sakho:

EXTRACT FROM THE MINUTES OF SPECIAL COUNCIL MEETING HELD ON 23 FEBRUARY 2016

4.1 ADJUSTMENT BUDGET 2015/2016

COUNCIL RESOLVED

1. That in terms of section 28 of the Municipal Finance Management Act, 56 of 2003, the Adjustment budget of the Sundays River Valley municipality for the financial year 2015/2016; and indicative allocations for the two projected outer years 2016/2017 and 2017/2018; and the adjusted multi-year and single year capital appropriations, attached to the report as **Annexure A** be approved as set-out in the following tables:
 - 1.1. Adjustment Budget Financial Performance (revenue and expenditure by standard classification);
 - 1.2. Adjustments Budget Financial Performance (revenue and expenditure by municipal vote);
 - 1.3. Adjustments Budget Financial Performance (revenue by source and expenditure by type); and
 - 1.4. Adjustments Budget capital expense by municipal vote and associated funding by source.

2. That the financial position, cash flow, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are adopted as set-out in the following tables:
 - 2.1. Adjustments Budget Financial Position;
 - 2.2. Adjustments Budget Cash Flows;
 - 2.3. Cash backed reserves and accumulated surplus reconciliation;
 - 2.4. Asset management; and
 - 2.5. Basic service delivery measurement.


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FOR L M R NGOQO
MUNICIPAL MANAGER

7 MARCH 2016

Rig alle korrespondensie aan die Munisipale Bestuurder • Address all correspondence to the Municipal Manager
Nceda uthumela yonke imbalelwano ku Mphathi kaMasipala